

Message Text

UNCLASSIFIED

PAGE 01 ROME 20905 281455Z
ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 FRB-01
INR-07 NSAE-00 USIA-15 XMB-04 OPIC-06 SP-02 CIEP-02
OMB-01 /063 W

-----281457Z 010733 /53

R 281341Z DEC 76
FM AMEMBASSY ROME
TO SECSTATE WASHDC 1946
TREASURY DEPT WASHDC

UNCLAS ROME 20905

E.O. 11652: N/A
TAGS: EFIN, IT
SUBJ: LIRA DIPS BUT HOLDS ON REDUCTION OF FOREIGN EXCHANGE TAX

1. ON FIRST DAY OF TRADING (DECEMBER 27) UNDER REDUCED TAX
ON FOREIGN EXCHANGE PURCHASES (NOW 3.5 INSTEAD OF 7.0 PERCENT),
LIRA/DOLLAR RATE MOVED TO 875 FROM 865.375 ON DECEMBER 23
ON SUBSTANTIALLY HIGHER VOLUME.
2. ITALIAN FINANCIAL PRESS GENERALLY VIEWED MONDAY'S
FOREIGN EXCHANGE MARKET DEVELOPMENTS AS MILDLY ENCOURAGING,
WHILE NOTING, HOWEVER, THAT BANK OF ITALY WAS IN THE MARKET
SUPPLYING DOLLARS. /24 ORE/, ON BASIS OF "RELIABLE ESTIMATES,"
REFERRED TO BANK OF ITALY SUPPORT IN THE AMOUNT OF BETWEEN 100
AND 150 MILLION LIRE.VOLPE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: REPORTS, FOREIGN EXCHANGE RATES, CURRENCIES, LIRA
Control Number: n/a
Copy: SINGLE
Draft Date: 28 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976ROME20905
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: ROME
Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Content Flags:
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